



July 14, 2010

**ANNOUNCEMENT REGARDING UTILIZED LOANS BY FINANCELL**

Subject: Statement made pursuant to Circular VIII, No:54 of the Capital Markets Board

Istanbul Stock Exchange

ISTANBUL

**Special Subjects:**

Our 100% owned subsidiary Financell B.V, based in the Netherlands, was granted loans with Turkcell's guarantee in the amounts of US\$24.5 million, US\$312 million, and US\$59 million, to refinance the currently outstanding loans of Turkcell's subsidiaries - KKTCell in Northern Cyprus, Astelit in Ukraine, and Global Tower in Turkey. The loan maturities are 1 year, 1 December 2012, and 3 years; they carry interest rates of LIBOR+175 bps, LIBOR+210 bps and LIBOR+245 bps, respectively.

In addition, Financell B.V. utilized US\$100 million loan for Superonline, operating in Turkey, with the guarantee of our company with 5 years maturity and cost of LIBOR+295 bps.

**TURKCELL ILETISIM HIZMETLERI A.S.**

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