



June 18, 2010

SETTLEMENT WITH THE TAX AUTHORITY

Subject: Statement made pursuant to Circular VIII, No:54 of the Capital Markets Board

Istanbul Stock Exchange

ISTANBUL

Special Subjects:

TURKCELL ILETISIM HIZMETLERI A.S.

As a result of the negotiation between Turkcell and the Tax Authority, we have reached a settlement amounting to TRY50 million (approximately US\$32 million*) for the accrued tax principal and tax loss amount with accrued interest up until June 1, 2010. This concerns imposing Value Added Tax ("VAT") and Special Communication Tax ("SCT") on total charges upon roaming services performed abroad by subscribers of local mobile operators and the requirement for calculating SCT on discounts applied to distributors for prepaid card sales during the years of 2003 and 2004.

Detailed information concerning the above is set out in our financial statements prepared as of 31 March 2010. As we had already set aside sufficient provision in our consolidated financial statements, there is no need for any additional provision as a result of this settlement.

**Based on Turkish Central Bank's TRY/\$ exchange rate of TRY1.5566 for June 18, 2010*

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